



# **2024 - 2025 Budget**

**For Fiscal Year Ending August 31, 2025**



# **Executive Summary**

## **Fiscal Year 2024-2025**

The following document represents the projected financial plan for the Waller Independent School District (herein referred to as Waller ISD, WISD, or the District) for the 2024-2025 fiscal year. Information for the general operating fund, school nutrition fund, and the debt service fund are provided in this budget document. This budget provides the financial resources necessary to meet the needs of students along with operating and maintaining our existing facilities.

### **Budget Presentation**

We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements for the benefit of Waller ISD students. The budgets for the general operating fund, school nutrition fund, and the debt service fund were completed within the context of the District's mission, vision, philosophy, and strategic goals. This document highlights strategic goal eight which will provide the necessary financial resources for the support of the instructional program through prudent management and fiscal responsibility.

This budget document and the annual financial report (AFR) are the primary resources to present the financial plan and the results of the District operations. This budget provides the financial resources necessary to operate and maintain our eight campuses and all of the other support department facilities. Our most important objective in the presentation of this data is to improve the quality of information provided to our community about the District's financial plan for educational programs and services during the 2024-2025 fiscal year and beyond.

### **Mission, Vision, Philosophy, and Strategic Goals**

#### **Mission**

The district believes that all students can be successful learners and graduate with skills that will allow them to compete in the twenty-first century workplace. It is therefore the intent of the district to serve all students regardless of their ability, environment, or national origin. Students will be provided opportunities to develop intellectually, physically, and socially through a quality system of teaching and learning. Through these opportunities, students will become responsible and productive members of a constantly changing society and world.

#### **Vision**

All students will be successful learners and possess the skills necessary to function in the 21st century.

#### **Philosophy**

All schools and staff in Waller ISD are committed to positive, supportive interactions with students to ensure that all are successful learners.

## Strategic Goals

**Goal 1:** WISD will provide a well rounded program of instruction to ensure academic performance and achievement levels that reflect excellence in learning and attainment of both high expectations and high standards for all students. (*Student Achievement*)

**Goal 2:** WISD will continue to develop and support systems, programs, instructional standards, professionals, paraprofessionals and volunteers to enhance students' knowledge, skills, and performance in every adopted curriculum area. (*Curriculum*)

**Goal 3:** WISD will provide a safe, secure and respectful learning environment for students and staff. (*Safety*)

**Goal 4:** WISD will continue to retain, recruit, and acknowledge effective student-centered, highly qualified employees. (*Human Resources*)

**Goal 5:** WISD will provide a supportive, professional teaching environment that encourages teaching excellence. (*Environment*)

**Goal 6:** WISD will continue state and national leadership in the use of technology in all phases of the educational process. (*Technology*)

**Goal 7:** WISD will continue to prioritize two-way communication between Waller ISD and all patrons through all sources available and encourage relationships of trust and mutual support. (*Public Relations*)

**Goal 8:** WISD will provide the necessary financial resources for the support of the instructional program through prudent management and fiscal responsibility. (*Fiscal and Resource Management*)

**Goal 9:** WISD will provide co-curricular and extracurricular opportunities and programs for students as a means of preparing them for the future. (*Enrichment Programs*)

**Goal 10:** WISD will continue to emphasize the educational advantages for students, staff, and community in a diverse environment. (*Diversity*)

## The Results

Upon graduation, our students will:

- Demonstrate general academic knowledge and skills that will allow them to be employable such as reading, writing, mathematical computation, speaking, listening, data manipulation, information processing and retrieval;
- Exhibit self confidence, self-esteem and flexibility as a learner and as a person;
- Demonstrate problem-solving, decision-making, and group process skills (teamwork);
- Demonstrate effective communication skills;
- Utilize and adapt to technological advances;
- Demonstrate social, civic, economic, and environmental responsibility by showing ethical behavior in personal life and in the workplace;
- Demonstrate the ability to identify, set, and pursue short and long goals and maintain a balanced (music, art, drama), safe, and healthy lifestyle;
- Be a self-directed, life-long learner; and
- Demonstrate second language skills.

## District Overview

Since 1887, the Waller Independent School District has had a long-standing tradition of academic and extracurricular excellence. Waller ISD is a dynamic and fast-growing school district providing an excellent education to almost 10,000 students in pre-kindergarten through 12th grade.

Waller ISD is one of the largest school districts in total square miles of land mass in the Greater Houston area, encompassing 328 square miles in Waller and northwest Harris counties. Waller ISD is located on Hwy 290, approximately 40 miles west of downtown Houston, in a semi-rural agricultural region that is rapidly expanding in residential and commercial development. The population in Waller County is approximately 61,894 residents.



Waller ISD provides high-quality instruction and educational programs for all students to enhance their knowledge and skills. The

District has adopted the Professional Learning Community model for instructional and administrative decision making. The model ensures that students learn within a collaborative environment. These educational opportunities generate a strong foundation for academic, professional, and personal success. Waller ISD provides a number of educational and enrichment opportunities to pre-school and school age children, and a wide variety of adult education programs to the community.

## Budget Process

The State of Texas, the Texas Education Agency (TEA), and the District formulate legal requirements for school district budgets, which guide the budget development process. Budgets for the general operating fund, debt service fund, and student nutrition fund must be included in the annually adopted District budget. The appropriated budget is prepared by fund, function, and major object. The legal level of budgetary control is the function level within a fund. Budgetary adjustments and cross-function transfer requests are submitted monthly for approval to the Waller ISD Board of Trustees (the Board). All annual appropriations lapse at the fiscal year end, on August 31.

## Enrollment

The District uses the Population and Survey Analysts (PASA) demographic study of the entire Waller ISD geographic area to help in projecting growth and determining where that growth will occur. In December of 2022, attendance projections were prepared and submitted to the TEA by the District's Chief Academic Officer and Chief Financial Officer using this data. This data along with historical trends were also used in projecting the enrollment for 2024-2025.

According to TEA, Waller ISD is considered a fast-growth district. TEA's most recently published fast-growth calculation compares enrollment from the 2018-19 and 2023-24 school years. Out of the 48 school districts in Region 4, Waller ISD is the tenth fastest growing district out of the 17 districts considered fast-growth by TEA.

The following tables provide a snapshot of the ethnicity of Waller ISD's students as of the 2023-2024 school year, the enrollment of the 2023-2024 school year, and the projected enrollment used to build the 2024-2025 campus expenditure budgets:

2023-24 Ethnicity	Percent of Students
Hispanic/Latino	57.04%
White	26.58%
African American	12.15%
Two or more	2.46%
Asian	1.39%
American Indian/Alaskan	0.29%
Hawaiian/Pacific Islander	0.10%

Campus	2023-24 Enrollment	2024-25 Projected Enrollment
Waller High School	2,846	3,048
Waller Junior High School	928	955
Wayne C. Schultz Junior High School	1,123	1,145
Roberts Road Elementary School	1,057	655
I.T. Holleman Elementary School	710	746
H.T. Jones Elementary School	760	780
Fields Store Elementary School	662	631
Evelyn Turlington Elementary School	1,197	768
Bryan Lowe Elementary School	0	680
Richard T. McReavy Elementary School	0	277
<b>Total Enrollment</b>	<b>9,283</b>	<b>9,685</b>

## Campus Budgets

To thoughtfully plan and use the resources available for our students, principals, and administrators contribute extensively to campus budget decisions. In the spring of 2024, each campus received an allocation per student to be used for their discretionary budgets which includes supplies, materials, equipment, staff development, and other appropriate instructional costs. The per pupil allocations for the 2024-2025 budget year at the high school, junior high, and elementary levels are \$95, \$85, \$75, respectively. Campus principals and other campus leadership staff are expected to use their per pupil allocations to address the findings in their needs assessments to meet the goals outlined in their campus improvement plans.

## Non-Campus Budgets

Budgets for non-campus units are developed by district leaders and administrative teams in conjunction with the Business Office. These non-campus units include administrative departments, technology, special education, curriculum and accountability, transportation, maintenance, and school nutrition. Non-campus units use zero-based budgeting which involves starting from zero and justifying each expenditure. The theory behind this budgeting approach is that it allows budget decision makers to constantly look at their budgeting priorities without assumptions and/or limitations from past budgets.

## Budget Priorities

The information provided in this document is a collaboration of the Board of Trustees, Superintendent, cabinet members, campus leadership teams, and other District staff and stakeholders. The District's approach to managing increased academic standards in a fluctuating funding environment is to ensure the budget process is instructionally driven and guided by the strategic plan,

district improvement plan, and campus improvement plans. The major budget priorities in 2024-2025 are:

- Create and offer a competitive compensation package for employees;
- Maintain existing facilities while keeping up with enrollment growth; and
- Increase general operating fund balance to maintain the District's financial status.

## Compensation & Benefits

The 2024-2025 compensation plan as recommended by District administration and approved by the Waller ISD Board of Trustees includes the following:

- Starting teacher salary increased from \$60,000 to \$61,200;
- Bus driver starting hourly rate was increased 2%, from \$19.50 to \$19.89 with a guarantee of 30 hours of work per week;
- Bus monitor starting hourly rate was increased 2%, from \$12.97 to \$13.23 with a guarantee of 30 hours of work per week;
- Employees paid on the teacher pay scale (includes teachers, librarians, & nurses) received on average a 2.6% raise with the minimum raise being 2%;
- All other employees received a 2% raise on the midpoint of their respective pay grades

The benefits package recommended by District administration and approved by the Waller ISD Board of Trustees include the following:

- The District's change in third-party administrators maintained premiums on most non-medical voluntary products;
- The District's contributions towards health insurance premiums are tiered amounts based on the coverage selected by the employee;
- Employer paid term life insurance remained unchanged at \$30,000;
- A free employee assistance program will be available to support the mental health needs of District employees; and
- Pre-kindergarten available for children of full-time staff for a nominal fee and based on available space.

## Fund Balance

In order to continually increase the general operating fund balance in 2024-2025 and to stabilize the District's financial condition the following occurred or will continue:

- Due to inflationary price increases and continued growth within the District boundaries, campuses and departments were not expected to reduce their 2024-2025 discretionary budgets;
- The Superintendent and/or members of cabinet will continue to review all vacant positions and determine if the vacancies need to be filled or if the needs of the vacant position(s) can be met with existing staff; and
- Each cabinet member will continue to review and approve/deny the requisitions within their respective areas of responsibility to make sure district expenditure requests are reasonable and necessary.

## Financial Transparency

The Waller ISD Business Office with assistance from the Communications Department continues to post all financial and budget data to the district website to enhance the quality of information

provided to our community about the financial plan for the district's educational programs and services.

Beginning in 2002, the Texas Comptroller of Public Accounts, implemented a program that rates school districts on the management of their financial resources and maximum allocation of the resources for direct instructional purposes. Over the years, the Comptroller expanded its criteria and program for local governments to meet high standards of financial transparency. In 2009, the Comptroller created the Transparency Leadership Circle Award to award entities for posting meeting standards and posting financial documents on the website. Waller ISD also earned the Transparency Leadership Award continuously over the years. The Comptroller recently launched a new program of earning Transparency Stars that will replace the Transparency Leadership Award. Transparency Stars are awarded to local governments who excel beyond previous standards for open government. These entities are expected to make financial transparency available through downloadable datasets online, new visual representations of information and simple bulleted lists of key figures. Waller ISD has a history of earning financial transparency awards. These accolades reflect the quality of Waller ISD's financial management and reporting.



The focus is to assist the Waller ISD community in making informed decisions by using the information on the Waller ISD Financial Transparency webpage. The webpage includes a variety of financial information such as revenue and expenses for the general fund, budget books, annual financial reports, school nutrition, and debt service information of the district and per student.

### Financial Integrity Rating System of Texas (FIRST)

The state's school financial accountability rating system, known as the School Financial Integrity Rating System of Texas (FIRST), ensures that Texas public schools are held accountable for the quality of their financial management practices and that they improve those practices. The system is designed to encourage Texas public schools to better manage their financial resources to provide the maximum



allocation possible for direct instructional purposes. The 2023-2024 preliminary rating from the Texas Education Agency for Waller ISD is a B: Above Standard Achievement. The District received a preliminary score of 86. The 2023-2024 FIRST rating is based on the 2022-2023 school year data.

### State Accountability System

Texas provides annual academic accountability ratings to its public school districts, charters and schools. The ratings are based on performance on state standardized tests; graduation rates; and college, career, and military readiness outcomes. The 85th Texas Legislature passed House Bill 22, establishing three domains for measuring the academic performance of districts and campuses: student achievement, school progress, and closing gaps. Ratings of A, B, C, D, or F are given to each District and campus for overall performance, as well as for performance in each domain.

Waller ISD received an overall B rating for the 2021-2022 school year under the A-F state accountability system. Ratings for the 2022-2023 and the 2023-2024 school year remain pending and

subject to change based on judicial rulings. For the 2024-2025 school year, the entire District's leadership team is committed to supporting teachers, principals, and other campus personnel to improve student achievement, school progress, and close achievement gaps among various student groups.

For more information about the A-F state accountability ratings or to view the online report cards for Waller ISD, our eight campuses, and all other districts and schools in Texas, please visit TEA's school report cards at the following link: <https://TXschools.gov>.

## Other District Initiatives

While the District is proud of its growth and performance under the state accountability system, the accountability rating is just one of many measurements that help determine the success of a school district. Waller ISD continues to expand the successful Career and Technical Education (CTE) program by offering additional course offerings that are aligned with related professions; support and celebrate our outstanding extracurricular programs in academics, athletics, JROTC, and fine arts; and remain committed to providing its students a wide variety of opportunities to invest in the successful future of our community.

Some highlights from the 2023-2024 school year include:

- UIL Academics 6A Region 2 Sweepstakes Runner-Up
- Band - State Competitors
- All-State Choir
- Texas ProStart Invitational State Champions
- Powerlifting - Regional Titles & State Qualifiers
- FFA - State Champions
- Forensic Science & Criminal Justice - State Qualifier
- Texas Association of Future Educators - National Competitors



Far Left: Jr. High Science Class, Top Center: Graduation, Top Right: Careers On Wheels,  
Bottom Center: Family Fun Run, Bottom Right: Softball Clinch Playoffs

# Waller Independent School District District Officials

## Board of Trustees

William Warren.....President

Maria Herrera.....Vice-President

Jeff Flukinger.....Secretary

Ronald Campbell.....Trustee

Bryan Lowe.....Trustee

David Kaminski.....Trustee

Brittany Neel.....Trustee



# Waller ISD Leadership Team

First Name	Department/Title	Email Address	Phone Number
Jorge Alvarado	Director of Bilingual/ESL Education	<a href="mailto:jalvarad@wallerisd.net">jalvarad@wallerisd.net</a>	936.931.3685
Paul Aschenbeck	Director of Maintenance	<a href="mailto:paschenbeck@wallerisd.net">paschenbeck@wallerisd.net</a>	936.372.3559
Audrey Ambridge	Chief Financial Officer*	<a href="mailto:aambrige@wallerisd.net">aambrige@wallerisd.net</a>	936.310.6590
Kelly Baehren	Chief Academic Officer*	<a href="mailto:kbaehren@wallerisd.net">kbaehren@wallerisd.net</a>	936.931.3685
Shane Bayles	Director of Technology	<a href="mailto:sbayles@wallerisd.net">sbayles@wallerisd.net</a>	936.931.0313
Randi Boleman	Director of School Nutrition Services	<a href="mailto:rboleman@wallerisd.net">rboleman@wallerisd.net</a>	936.931.2347
Angie Campbell Pulido	Chief Human Resources Officer*	<a href="mailto:acampbellpulido@wallerisd.net">acampbellpulido@wallerisd.net</a>	936.931.0371
Amy Carranza	Director of State & Federal Programs	<a href="mailto:acarranza@wallerisd.net">acarranza@wallerisd.net</a>	936.931.3685
Angie Davis	Chief of Schools - Elementary*	<a href="mailto:adavis@wallerisd.net">adavis@wallerisd.net</a>	936.931.3695
Nekisha Durham	Athletic Director	<a href="mailto:ndurham@wallerisd.net">ndurham@wallerisd.net</a>	936.372.3654
Stephanie Fletcher	Director of Human Resources	<a href="mailto:sfletcher@wallerisd.net">sfletcher@wallerisd.net</a>	936.931.3685
Hannah Gates	Director of Accountability and Assessments	<a href="mailto:hgates@wallerisd.net">hgates@wallerisd.net</a>	936.931.3685
David Laird	Director of CTE	<a href="mailto:dlaird@wallerisd.net">dlaird@wallerisd.net</a>	936.931.3685
Sarah Marcus	Chief Communications Officer*	<a href="mailto:smarcus@wallerisd.net">smarcus@wallerisd.net</a>	936.931.3685
Bennie Mayes	Chief of Schools - Secondary*	<a href="mailto:bmayes@wallerisd.net">bmayes@wallerisd.net</a>	936.931.3685
Toni Misak	Executive Director of Accountability, Assessments and Research	<a href="mailto:tmisak@wallerisd.net">tmisak@wallerisd.net</a>	936.931.1353

First Name	Department/Title	Email Address	Phone Number
Kevin Moran	Superintendent*	<a href="mailto:kmoran@wallerisd.net">kmoran@wallerisd.net</a>	936.931.3685
Kirsten Omelan	Director of Special Services	<a href="mailto:komelan@wallerisd.net">komelan@wallerisd.net</a>	936.931.9146
Laura Padron	Director of Business Services	<a href="mailto:lpadron@wallerisd.net">lpadron@wallerisd.net</a>	936.310.6595
Robyn Spell	Director of Transportation	<a href="mailto:rspell@wallerisd.net">rspell@wallerisd.net</a>	936.372.2116
Scott Walker	Director of Construction	<a href="mailto:swalker@wallerisd.net">swalker@wallerisd.net</a>	936.931.3685
Molly Warzon	Executive Director of Auxiliary Services	<a href="mailto:mwarzon@wallerisd.net">mwarzon@wallerisd.net</a>	936.931.2347
Meagan White	Director of Curriculum and Instruction	<a href="mailto:jwhite1@wallerisd.net">jwhite1@wallerisd.net</a>	936.931.3685
Jamie Woodall	Executive Director of School Safety & Security	<a href="mailto:jwoodall@wallerisd.net">jwoodall@wallerisd.net</a>	936.310.6580

\*Denotes Superintendent and Cabinet members

## Waller ISD Campus Leadership

<b>Waller High School</b> Christopher Oldham, Principal	31213 Waller Spring Creek Road Waller, Texas 77484
<b>Waller Junior High</b> Binal Patel, Principal	2402 Waller Street Waller, Texas 77484
<b>Wayne C. Schultz Junior High</b> Heather Myers, Principal	20950 Fields Store Road Waller, Texas 77484
<b>Roberts Road Elementary</b> Justin Pluckhahn, Principal	24920 Zube Road Hockley, Texas 77447
<b>I.T. Holleman Elementary</b> Michelle Sciba, Principal	2200 Brazeal Street Waller, Texas 77484
<b>Herman T. Jones Elementary</b> Ashley Kinney, Principal	35723 Owens Road Prairie View, Texas 77446
<b>Fields Store Elementary</b> Elizabeth Holguin, Principal	31670 Giboney Road Waller, Texas 77484
<b>Evelyn Turlington Elementary</b> Ashley Castellanos, Principal	23400 Hegar Road Hockley, Texas 77447
<b>Bryan Lowe Elementary</b> Kristen Eckerman, Principal	31502 Conifer Farm Drive Hockley, TX 77447
<b>Richard T. McReavy Elementary</b> Melissa Crosby, Principal	10330 Prairieland Crossing Cypress, TX 77433

# Consultants and Advisors

## Architects

VLK Architects  
2821 W 7<sup>th</sup> Street #300  
Fort Worth, Texas 76107

PBK Architects, Inc.  
11 Greenway Plaza, Suite 2210  
Houston, Texas 77046

## Auditors

Whitley Penn LLP  
640 Taylor Street Ste 2200  
Ft Worth, Texas 76102

## Bond Counsel

Hunton Andrews Kurth LLP  
600 Travis, Suite 4200  
Houston, Texas 77002

## Financial Advisor

Post Oak Municipal Advisors  
2000 West Loop South, Suite 1800  
Houston, Texas 77027

## General Counsel

Spalding Nichols Lamp Langlois  
101 Temple Blvd., Suite A  
Lufkin, Texas 75901

## Depository

Prosperity Bank  
31250 FM 2920  
Waller, Texas 77484

## Budget Overview and Highlights

Federal, state and local guidelines direct the budget development process. Per Board Policy CE (LEGAL) and the Financial Accountability System Resource Guide as published by the Texas Education Agency, the Board must approve and adopt budgets for the general operating fund, school nutrition fund, and the debt service fund. The District plans and develops each of these budgets by identifying needs and implementing efficiencies in order to continuously improve operations each year.

## General Operating Fund

Overall, the 2024-2025 general operating fund budget shows a deficit budget of \$7,089,877. The District has adopted deficit budgets in the past; however, the District's Board of Trustees and senior leadership realize that continued realized deficits are not sustainable.

## General Operating Fund Revenues

The general operating fund revenues consist of local, state, and federal sources. The majority of the District's revenue comes from local property tax collections and state aid. The general operating fund revenues are used to fund salaries, utilities, supplies, contracted services and other operating costs. General operating fund revenue budget for 2024-2025 is projected to increase by \$5,928,956 over the 2023-2024 amended budget. This is largely due to an increase in student enrollment and an increase in property values.

## General Operating Fund Appropriations

The largest appropriation of the general operating fund budget is payroll and employee benefits which is approximately 84.5% of the overall budget appropriations for 2024-2025. The primary focus of Waller ISD's human resources department is to recruit and retain employees despite the challenges with the statewide teacher shortages. In April 2024, the District hosted a job fair for teachers and other instructional staff and then the District hosted an auxiliary job fair at the end of May 2024 for the transportation, maintenance, and school nutrition departments. The District also attended a number of other job fairs around the Houston area during the spring and summer of 2024. The District is also looking at various ways to recruit new teachers and supporting current employees that are interested in pursuing their teacher certification. The human resources team continues to remain focused on strategic goal four which states that the District will continue to retain, recruit, and acknowledge effective student-centered, highly qualified employees.

General operating fund appropriations budgeted for 2024-2025 are increasing by \$9,744,771. This is a 9.68% increase over the 2023-2024 amended budget. Although reducing expenditures has been a focus of the District's leadership team, principals, and other District personnel in order to maintain fund balance at an acceptable level. However, with the enrollment growth the district is experiencing, two new elementary schools, Lowe Elementary and McReavy Elementary, were opened to alleviate Roberts Road Elementary and Turlington Elementary whose enrollments were both over 1,000 students during the 2023-2024 school year. The District's enrollment growth along with inflationary costs and maintaining competitive salaries were all factors contributing to the increase of the 2024-2025 year budget appropriations when comparing to the 2023-2024 amended budget.

The increase in budgeted expenditures is largely due to the addition of approximately 129 teaching, administrative, custodial, transportation, and other positions as a result of opening two new elementary schools and anticipated growth. Another factor in the increase of expenditures is the comprehensive compensation package to attract new employees and retain our current ones.

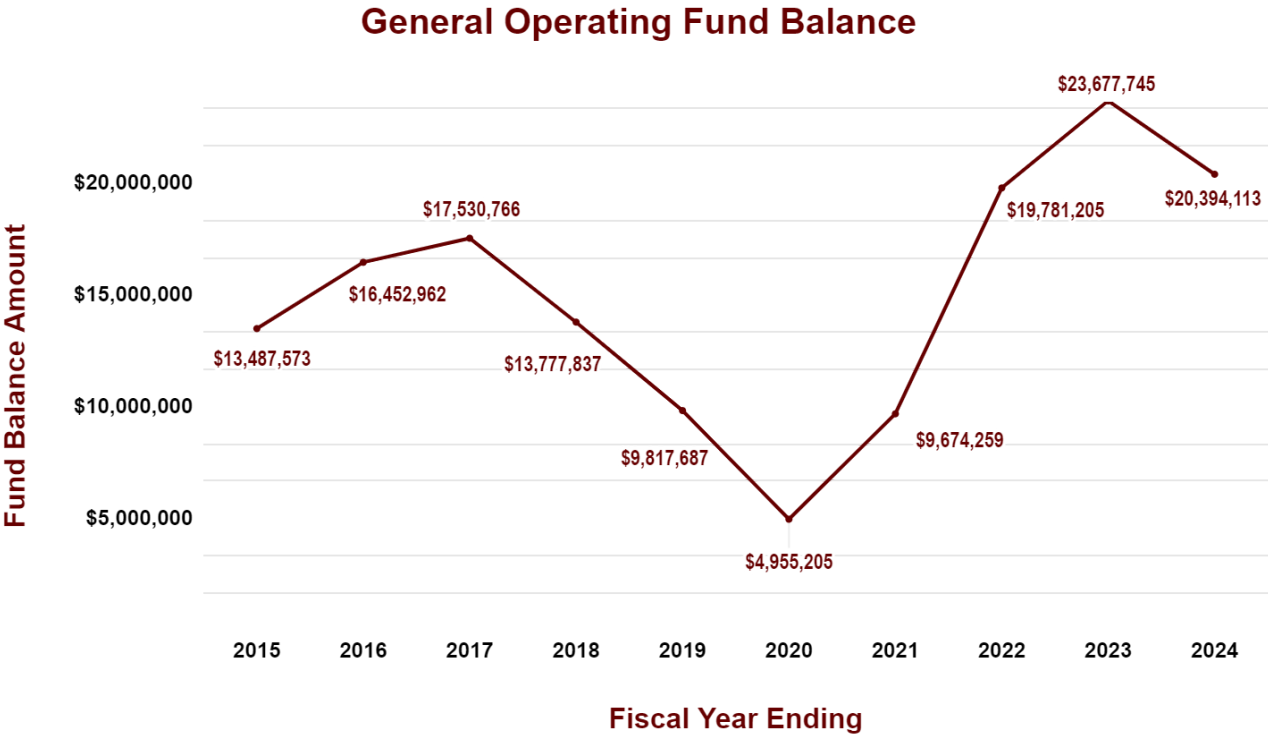
## General Operating Fund Balance

Fund balance is the difference between assets and liabilities as reflected on the balance sheet and fund balance levels are a sign of fiscal health. Some of the major reasons for maintaining an appropriate fund balance level are:

- To demonstrate fiscal stability and health to bond rating agencies;
- To prepare for unanticipated costs, i.e. weather events, pandemics, unforeseen expenditures, or to plan for future expenditures (i.e. vehicles, insurance deductibles, land or building purchases, etc); and/or
- To sustain a positive cash flow for operational budgeted expenditures during the months preceding major tax collection months.

The Financial Integrity Rating System of Texas (FIRST) indicator 7 asks if the district's number of days of cash on hand and current investments in the general fund are sufficient to cover operating expenditures. The District decreased 4 points and received 4 out of 10 points for this indicator according to the 2023-2024 preliminary FIRST report because the District's fund balance has 46.4 days or 1.5 months of operating expenses. WISD's goal for unrestricted fund balance in the General Fund is three months of operating expenditures. The following chart graphically represents the District's historic success at increasing fund balance due to the fiscal responsibility and diligent efforts and

sacrifices made by all district employees. However, the growth the district is experiencing along with the need to open additional schools coupled with the lack of state funding formula changes during the previous two legislative sessions, has caused the District’s decrease in fund balance in more recent years.

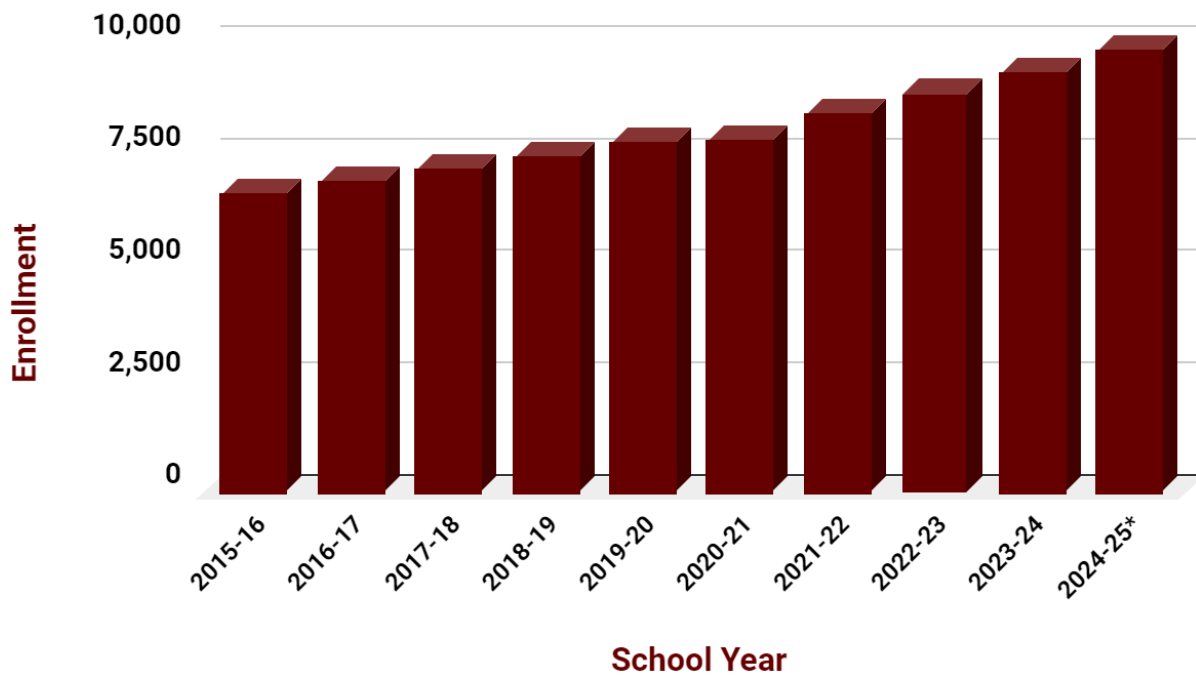


\*The fund balance amount listed above for Fiscal Year Ending 2024 is an estimated amount and will not be finalized until the Annual Financial Report is delivered to the Board of Trustees in January 2025.

**Student Enrollment**

Student enrollment drives District staffing and established staffing guidelines are used to develop payroll budgets. Teaching units are allocated to each campus based on student enrollment in conjunction with mandated State and local policy. Student enrollment has grown in varying amounts over the last ten years. It is anticipated that Waller ISD student enrollment will increase by approximately 5.27% in the 2024-2025 school year. The following chart has been updated to reflect current TEA data and gives a general trend of WISD student population growth since the 2015-2016 school year and uses enrollment projections for the 2024-2025 school year.

## 10-year Enrollment Trend



School Year	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025*
Average Daily Attendance (ADA)	6,192.6	6,455.4	6,704.2	6,951.8	7,373.7	7,307.6	7,483.2	8,028.4	8,483.3	8,930.4
Fall Snapshot Enrollment**	6,572	6,874	7,154	7,403	7,729	7,762	8,386	8,834	9,283	9,772
Enrollment % increase from prior year	5.15%	4.60%	4.07%	3.48%	4.40%	0.43%	8.04%	5.34%	5.08%	5.27%

\*Projected for 2024-2025 school year;

\*\*Fall Snapshot Enrollment refers to PEIMS Fall Submission (October Snapshot).

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2024-2025 for the general operating fund.

# General Operating Fund

## Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 199	2021-22 Audited Actuals	2022-23 Audited Actuals	2023-24 Amended Budget*	2024-25 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
<b>REVENUES:</b>						
5700 - Local Sources	46,686,753	54,893,661	49,279,189	56,056,636	6,777,447	12.09%
5800 - State Sources	36,644,274	35,994,660	47,698,070	46,577,630	(1,120,440)	-2.35%
5900 - Federal Sources	4,064,373	1,631,471	418,867	690,816	271,949	64.92%
<b>TOTAL REVENUES</b>	<b>87,395,400</b>	<b>92,519,792</b>	<b>97,396,126</b>	<b>103,325,082</b>	<b>5,928,956</b>	<b>6.09%</b>
<b>EXPENDITURES:</b>						
11 - Instruction	45,863,800	51,548,144	57,527,093	63,044,364	5,517,271	9.59%
12 - Instructional Resources	601,913	651,661	640,260	760,881	120,621	18.84%
13 - Curriculum & Staff Development	1,644,813	1,353,726	1,823,318	2,413,385	590,067	32.36%
21 - Instructional Leadership	1,332,308	1,369,756	1,676,114	1,621,423	(54,691)	-3.26%
23 - School Administration	3,910,984	4,520,254	5,097,771	5,628,604	530,833	10.41%
31 - Guidance, Counseling, & Eval Svcs	2,918,962	3,219,490	3,914,024	4,462,025	548,001	14.00%
32 - Social Work Services	38,275	42,088	87,351	87,356	5	0.01%
33 - Health Services	490,721	611,326	808,166	927,195	119,029	14.73%
34 - Student Transportation	4,758,300	5,553,554	6,904,965	7,073,209	168,244	2.44%
36 - Extracurricular Activities	2,025,155	2,321,303	2,497,688	2,254,487	(243,201)	-9.74%
41 - General Administration	2,921,814	3,346,239	3,568,745	4,101,409	532,664	14.93%
51 - Facilities Maintenance & Operations	7,070,927	9,561,481	10,060,052	12,254,580	2,194,528	21.81%
52 - Security & Monitoring Svcs	709,475	816,911	1,330,821	1,593,375	262,554	19.73%
53 - Data Processing/Technology	2,455,254	2,610,154	3,222,139	2,803,007	(419,132)	-13.01%
61 - Community Services	3,531	1,977	2,768	1,364	(1,404)	-50.72%
71 - Debt Service	28,269	28,836	30,000	-	(30,000)	-100.00%
81 - Facilities Acquisition & Construction	11,494	32,009	138,135	68,399	(69,736)	-50.48%
93 - Payments to Fiscal Agent of SSA	180,718	157,685	182,000	126,700	(55,300)	-30.38%
95 - Payments to JJAEP	3,994	33,300	166,000	110,000	(56,000)	-33.73%
99 - Other Governmental Charges	685,849	750,156	942,778	1,033,196	90,418	9.59%
<b>TOTAL EXPENDITURES</b>	<b>77,656,556</b>	<b>88,530,050</b>	<b>100,620,188</b>	<b>110,364,959</b>	<b>9,744,771</b>	<b>9.68%</b>
Other Sources	1,119,196	46,502	50,000	50,000	0	0.00%
Other Uses	(751,094)	(139,704)	(109,570)	(100,000)	9,570	-8.73%
<b>NET SOURCES (USES)</b>	<b>368,102</b>	<b>(93,202)</b>	<b>(59,570)</b>	<b>(50,000)</b>	<b>9,570</b>	<b>0.00%</b>
Increase (Decrease) in Fund Balance	10,106,946	3,896,540	(3,283,632)	(7,089,877)	(3,806,245)	115.92%
<b>BEGINNING FUND BALANCE</b>	<b>9,674,259</b>	<b>19,781,205</b>	<b>23,677,745</b>	<b>20,394,113</b>	<b>(3,283,632)</b>	<b>-13.87%</b>
<b>ENDING FUND BALANCE</b>	<b>19,781,205</b>	<b>23,677,745</b>	<b>20,394,113</b>	<b>13,304,236</b>	<b>(7,089,877)</b>	<b>-34.76%</b>

\*Amended budget as presented and approved by the Board on August 8, 2024; audited actuals will be presented at the conclusion of the FY 2024 audit.

\*\*The ending fund balance amount for FYE 2024 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2025.

**School Nutrition Fund**

The school nutrition fund is used exclusively for student nutrition purposes and is considered a special revenue fund. The school nutrition fund has been 100% self-sustaining for the last twenty+ years. The general operating fund has not subsidized the school nutrition fund in any way during this time. For the 2024-2025 school year, student breakfast will remain free, elementary student lunch prices will be \$2.10, and secondary student lunch prices will be \$2.35. Student lunch prices could potentially be reduced or free based upon the lunch applications submitted by parents/guardians.

**School Nutrition Fund Revenues**

Revenue is generated from the U.S. Department of Agriculture’s School Breakfast Program, National School Lunch Program, nominal state matching funds, and sales of adult meals and a la carte items. The proposed school nutrition revenue budget for the 2024-2025 year is \$6,004,500.

**School Nutrition Fund Appropriations**

All equipment, maintenance, repairs, and cafeteria renovations are paid in their entirety by the school nutrition fund. Beginning July 2024, the school nutrition fund started paying an indirect cost percentage that is established and provided by TEA. The proposed school nutrition expenditure budget for the 2024-2025 year is \$7,002,560.

**School Nutrition Fund Balance**

The 2022-2023 annual financial report showed an increase of \$702,351 to the school nutrition fund (referred to in the annual financial report as 240 Child Nutrition). This increase in fund balance has required the school nutrition department to submit an excess spending plan to the Texas Department of Agriculture for approval.

State and local guidelines allow three month’s worth of operating expenditures in the school nutrition fund balance. The current fund balance exceeds those guidelines due to the additional funding received during the coronavirus pandemic and efficient school nutrition operations. The school nutrition fund balance will be used to purchase various school nutrition-related furniture, technology, vehicles, and other improvements throughout the District’s cafeterias and kitchens as needed.

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2024-2025 for the school nutrition fund.



## School Nutrition Fund

### Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

School Nutrition Fund 240	2021-22 Audited Actuals	2022-23 Audited Actuals	2023-24 Amended Budget*	2024-25 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
<b>REVENUES:</b>						
5700 - Local Sources	236,334	856,995	766,000	744,500	(21,500)	-2.81%
5800 - State Sources	29,294	52,419	20,000	25,000	5,000	25.00%
5900 - Federal Sources	5,872,182	4,824,849	4,731,000	5,235,000	504,000	10.65%
<b>TOTAL REVENUES</b>	<b>6,137,810</b>	<b>5,734,263</b>	<b>5,517,000</b>	<b>6,004,500</b>	<b>487,500</b>	<b>8.84%</b>
<b>EXPENDITURES:</b>						
35 - Food Services	4,698,148	4,823,941	6,284,545	6,647,818	363,273	6%
51 - Facilities Maintenance & Operations	181,978	208,474	286,170	354,742	68,572	24%
<b>TOTAL EXPENDITURES</b>	<b>4,880,126</b>	<b>5,032,415</b>	<b>6,570,715</b>	<b>7,002,560</b>	<b>431,845</b>	<b>7%</b>
Other Sources	-	503	-	-	-	0%
Other Uses	-	-	-	-	-	0%
<b>NET SOURCES (USES)</b>	<b>0</b>	<b>503</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Increase (Decrease) in Fund Balance	1,257,684	702,351	(1,053,715)	(998,060)	55,655	-5%
<b>BEGINNING FUND BALANCE</b>	<b>1,210,768</b>	<b>2,468,452</b>	<b>3,170,803</b>	<b>2,117,088</b>	<b>(1,053,715)</b>	<b>-33%</b>
<b>ENDING FUND BALANCE</b>	<b>2,468,452</b>	<b>3,170,803</b>	<b>2,117,088</b>	<b>1,119,028</b>	<b>(998,060)</b>	<b>-47%</b>

\*Amended budget as presented and approved by the Board on August 8, 2024; audited actuals will be presented at conclusion of the FY 2024 audit.

\*\*The ending fund balance amount for FYE 2024 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2025.

## Debt Service Fund

The Debt Service Fund is established to account for the principal and interest payments on voter-approved, long-term general obligation debt and other long-term debts for which a tax is dedicated. This fund maintains a separate bank account and utilizes the modified accrual basis of accounting. Principal and interest payments are made from this fund for which the debt was incurred.

### Debt Service Revenues

The majority of the debt service fund revenue is generated by tax collections. The interest and sinking (I&S) portion of the tax rate determines the amount of taxes that are deposited and recorded in the debt service fund. The I&S tax rate established for the retirement of the District's bond obligation for fiscal year 2024-2025 is \$0.4400 per \$100 of taxable valuation. The 2024-2025 total projected debt service revenue is \$38,172,627.

### Debt Service Appropriations & Fund Balance

Anticipated appropriations for projected bond principal and interest payments during fiscal year 2024-2025 are \$36,747,675. The Debt Service audited fund balance as of August 31, 2023, was \$28,382,807.

The following table is a comparative summary by major object of revenues and function of expenditures along with a net change in fund balance for the prior three years and the proposed budget for 2024-2025 for the debt service fund.

## Debt Service Fund

### Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance

FUND 599	2021-22 Audited Actuals	2022-23 Audited Actuals	2023-24 Amended Budget*	2024-25 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
<b>REVENUES:</b>						
5700 - Local Sources	22,669,133	28,093,337	31,786,843	35,030,961	3,244,118	10.21%
5800 - State Sources	93,637	501,753	3,000,963	3,141,666	140,703	4.69%
<b>TOTAL REVENUES</b>	<b>22,762,770</b>	<b>28,595,090</b>	<b>34,787,806</b>	<b>38,172,627</b>	<b>3,384,821</b>	<b>14.89%</b>
<b>EXPENDITURES:</b>						
71 - Principal	11,330,000	12,125,000	7,375,000	7,745,000	370,000	5.02%
71 - Interest	13,985,488	17,429,012	28,987,638	28,982,675	(4,963)	-0.02%
71 - Fees	68,453	223,379	20,000	20,000	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>25,383,940</b>	<b>29,777,391</b>	<b>36,382,638</b>	<b>36,747,675</b>	<b>365,037</b>	<b>5.00%</b>
Other Sources	-	7,861,809	-	-	-	0.00%
Other Uses	(67,864)	(65,334)	(100,000)	(100,000)	-	0.00%
<b>NET SOURCES (USES)</b>	<b>(67,864)</b>	<b>7,796,475</b>	<b>(100,000)</b>	<b>(100,000)</b>	<b>-</b>	<b>0.00%</b>
Increase (Decrease) in Fund Balance	(2,689,035)	6,614,174	(1,694,832)	1,324,952	3,019,784	-178.18%
<b>BEGINNING FUND BALANCE</b>	<b>24,457,668</b>	<b>21,768,633</b>	<b>28,382,807</b>	<b>26,687,975</b>	<b>(1,694,832)</b>	<b>-5.97%</b>
<b>ENDING FUND BALANCE</b>	<b>21,768,633</b>	<b>28,382,807</b>	<b>26,687,975</b>	<b>28,012,927</b>	<b>1,324,952</b>	<b>4.96%</b>

\*Amended budget as presented and approved by the Board on August 8, 2024; audited actuals will be presented at conclusion of the FY 2024 audit.

\*\*The ending fund balance amount for FYE 2023 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2025.

## Bond Ratings and Debt Service Requirements

The final bond issuance from the 2022 Bond Authorization was Series 2023A Bonds which were sold in August 2023. The underlying ratings of the District are “A1” (stable outlook) by Moody’s and “A+” (stable outlook) by S&P. The District has numerous issues outstanding which are rated “Aaa” by Moody’s by virtue of the guarantee of the PSF. These ratings reflect only the views of these rating agencies. Waller ISD makes no representation as to the appropriateness of such ratings.

On August 8, 2024, the Waller ISD Board of Trustees called for another Bond Election which will be held in November 2024. This order calling for the bond election totalling \$713.5 million includes two propositions: Proposition A in the amount of \$702.5 million for the construction of two elementary schools, a junior high school, a high school, purchase of land for future school buildings, and the purchase of school buses; and Proposition B in the amount of \$11 million for technology equipment districtwide.

Debt service requirements on WISD’s long-term debt as of August 31, 2024, are as follows:

Period Ending	Principal	Interest	Total Debt Service
08/31/2025	7,745,000.00	28,982,675.00	36,727,675.00
08/31/2026	9,880,000.00	28,586,425.00	38,466,425.00
08/31/2027	12,360,000.00	28,062,450.00	40,422,450.00
08/31/2028	14,225,000.00	27,389,400.00	41,614,400.00
08/31/2029	16,950,000.00	26,611,300.00	43,561,300.00
08/31/2030	17,805,000.00	25,753,950.00	43,558,950.00
08/31/2031	18,730,000.00	24,829,275.00	43,559,275.00
08/31/2032	19,675,000.00	23,879,375.00	43,554,375.00
08/31/2033	23,255,000.00	22,882,625.00	46,137,625.00
08/31/2034	24,350,000.00	21,792,850.00	46,142,850.00
08/31/2035	25,435,000.00	20,708,675.00	46,143,675.00
08/31/2036	26,505,000.00	19,632,450.00	46,137,450.00
08/31/2037	27,665,000.00	18,478,125.00	46,143,125.00
08/31/2038	27,395,000.00	17,312,225.00	44,707,225.00
08/31/2039	23,845,000.00	16,278,600.00	40,123,600.00
08/31/2040	20,550,000.00	15,437,550.00	35,987,550.00
08/31/2041	21,305,000.00	14,685,450.00	35,990,450.00
08/31/2042	29,805,000.00	13,663,250.00	43,468,250.00
08/31/2043	31,110,000.00	12,356,450.00	43,466,450.00
08/31/2044	32,470,000.00	11,032,425.00	43,502,425.00
08/31/2045	33,810,000.00	9,708,061.25	43,518,061.25
08/31/2046	35,120,000.00	8,384,272.50	43,504,272.50
08/31/2047	32,540,000.00	7,126,011.25	39,666,011.25
08/31/2048	33,770,000.00	5,896,877.50	39,666,877.50
08/31/2049	35,050,000.00	4,619,755.00	39,669,755.00
08/31/2050	36,380,000.00	3,292,677.50	39,672,677.50
08/31/2051	20,940,000.00	2,197,600.00	23,137,600.00
08/31/2052	21,790,000.00	1,343,000.00	23,133,000.00
08/31/2053	22,680,000.00	453,600.00	23,133,600.00
	703,140,000.00	461,377,380.00	1,164,517,380.00

# Tax Information

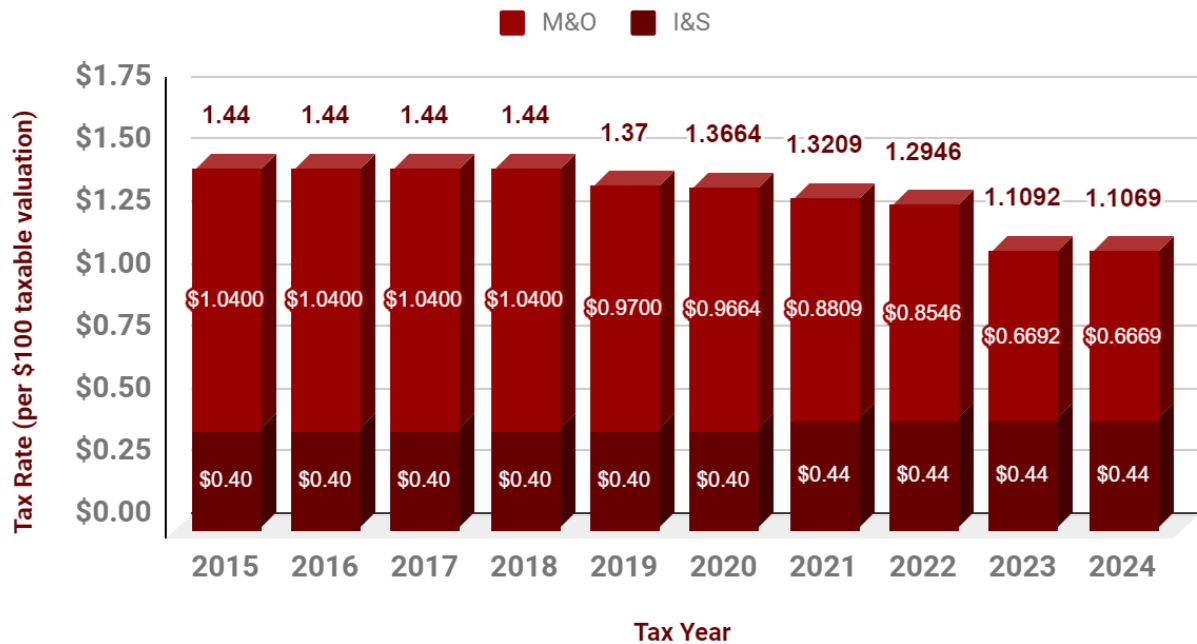
Waller ISD is responsible for collecting District property taxes. Additionally, the WISD Tax Office collects taxes for the City of Waller and the City of Prairie View. The Tax Office reports to the Chief Financial Officer and is staffed with three employees, the Tax Assessor/Collector and two Tax Office Specialists.

## Tax Rates

The District tax rates are comprised of the Maintenance and Operations (M&O) tax rate and the Interest and Sinking (I&S) tax rate. The M&O tax rate provides funds for the maintenance and operations costs of a school district in order to operate and maintain the district’s normal day-to-day educational activities; this tax rate supports salaries, contracted services, supplies, and other costs to the school district. The I&S tax rate provides funds for payment on the voter-approved debt that districts issue to finance facilities and other capital expenditures.

For the 2024 tax year, the proposed M&O tax rate will be \$0.6669 per \$100 of taxable valuation. The proposed I&S tax rate will be \$0.44 per \$100 of taxable valuation. The combined rate of \$1.1069 for the 2024 tax year is a \$0.0023 *decrease* per \$100 of taxable valuation when compared to the tax rate of \$1.1092 during tax year 2023. Waller ISD taxpayers have seen a \$0.3331 *decrease* per \$100 of taxable valuation in their tax rate since tax year 2018.

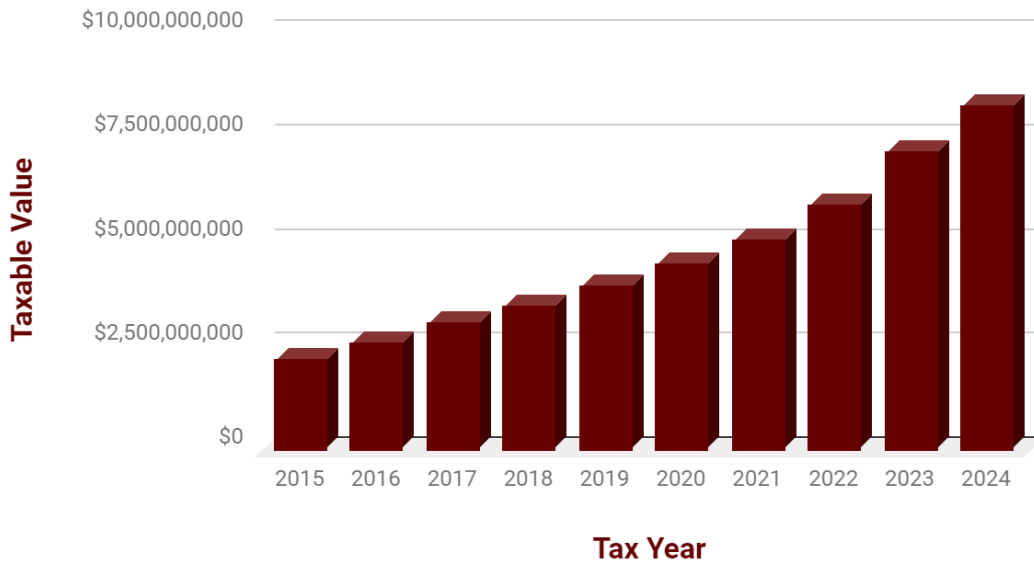
10-year history of WISD Tax Rate



## Taxable Values

Taxable value is calculated by subtracting any exemptions, or special use valuations from the appraised value of real and personal property. The taxable value estimated for the year 2024 is \$8,230,768,880 which is an increase of 15.66% over the 2023 tax year. The following chart provides an overview of the District’s Taxable Value over the last ten years.

## 10-year history of WISD Taxable Values



## Property Tax Revenue

The Tax Office has an excellent history of collecting property taxes on behalf of Waller ISD. The chart below is a summary of tax office operations for the last ten years. Tax collection data for tax year 2023 and fiscal year 2023-2024 will not be certified until the conclusion of the annual audit.

Waller ISD Tax Collection Data						
Tax Year	Assessed Value for School Tax Purposes	Tax Rate	Tax Levy	Total M&O Collections	Total I&S Collections	Percent Collected*
2023**	7,016,912,838	1.1092	77,831,597	46,986,183	30,440,511	99.48%
2022	6,106,875,678	1.2946	79,059,613	52,995,272	27,107,525	101.32%
2021	4,775,923,537	1.3209	63,085,174	45,198,464	22,444,006	107.22%
2020	4,237,334,104	1.3664	57,898,933	43,759,447	18,090,068	106.82%
2019	3,474,115,125	1.4400	50,027,258	36,207,788	13,926,072	100.21%
2018	3,383,391,176	1.4400	48,720,833	31,556,603	12,115,944	89.64%
2017	3,027,820,555	1.4400	43,600,616	27,502,556	10,553,331	87.28%
2016	2,600,531,319	1.4400	37,447,651	23,851,470	9,157,602	88.15%
2015	2,243,617,577	1.4400	32,308,093	21,378,319	8,201,036	91.55%
2014	2,021,703,553	1.4400	29,112,531	19,667,766	7,549,076	93.49%

\*Percent collected includes current and prior years

\*\*Unaudited year

## Top Ten Taxpayers

The largest source of revenue for the District comes from tax collections on local property values. The chart below lists the District's top ten major taxpayers as of August 2024.

Taxpayer	County	Property Market Value	Property Taxable Value
1. Daikin Comfort Technologies Manufacturing LP	Harris	542,863,345	542,863,345
2. BNP LLC (Daikin)	Harris	249,530,094	243,602,808
3. Bridgeland Development	Harris	140,863,634	129,822,762
4. DXC Technology Services Inc. (HP)	Harris	118,876,722	118,876,722
5. Seaway Crude Pipeline	Waller/Harris	71,563,230	71,563,230
6. Flowchem LLP	Waller	60,787,570	54,878,488
7. Centerpoint Energy	Waller/Harris	59,680,011	59,680,011
8. Sealy Kickapoo Road LLC	Harris	45,765,832	45,765,832
9. LGI Homes Texas LLC	Harris	42,257,429	42,163,661
10. PV Apartments Inc.	Waller	34,403,210	34,403,210

# 2024-2025 Proposed Budget

	General Operating Fund 199	School Nutrition Fund 240	Debt Service Fund 599
<b>REVENUES:</b>			
5700 - Local Sources	56,056,636	744,500	35,030,961
5800 - State Sources	46,577,630	25,000	3,141,666
5900 - Federal Sources	690,816	5,235,000	-
<b>TOTAL REVENUES</b>	<b>103,325,082</b>	<b>6,004,500</b>	<b>38,172,627</b>
<b>EXPENDITURES:</b>			
11 - Instruction	63,044,364	-	-
12 - Instructional Resources	760,881	-	-
13 - Curriculum & Staff Development	2,413,385	-	-
21 - Instructional Leadership	1,621,423	-	-
23 - School Administration	5,628,604	-	-
31 - Guidance, Counseling, & Eval Svcs	4,462,025	-	-
32 - Social Work Services	87,356	-	-
33 - Health Services	927,195	-	-
34 - Student Transportation	7,073,209	-	-
35 - Food Services	-	6,647,818	-
36 - Extracurricular Activities	2,254,487	-	-
41 - General Administration	4,101,409	-	-
51 - Facilities Maintenance & Operations	12,254,580	354,742	-
52 - Security & Monitoring Services	1,593,375	-	-
53 - Data Processing/Technology	2,803,007	-	-
61 - Community Services	1,364	-	-
71 - Debt Service	-	-	36,747,675
81 - Capital Outlay	68,399	-	-
93 - Payments to Fiscal Agent of SSA	126,700	-	-
95 - Payments to JJAEP	110,000	-	-
99 - Other Governmental Charges	1,033,196	-	-
<b>TOTAL EXPENDITURES</b>	<b>110,364,959</b>	<b>7,002,560</b>	<b>36,747,675</b>
Other Sources	50,000	-	-
Other Uses	(100,000)	-	(100,000)
<b>NET SOURCES (USES)</b>	<b>(50,000)</b>	<b>-</b>	<b>(100,000)</b>
Increase (Decrease) in Fund Balance	(7,089,877)	(998,060)	1,324,952
<b>Estimated BEGINNING FUND BALANCE</b>	<b>20,394,113</b>	<b>2,117,088</b>	<b>26,687,975</b>
<b>Estimated ENDING FUND BALANCE</b>	<b>13,304,236</b>	<b>1,119,028</b>	<b>28,012,927</b>

The following pages are more detailed information of the 2024-2025 proposed budgets for the general operating fund, school nutrition fund, and the debt service fund.

# 2024-2025 Proposed Budget by Major Object

	General Operating Fund 199	School Nutrition Fund 240	Debt Service Fund 599
<b>REVENUES:</b>			
5700 - Local Sources	56,056,636	744,500	35,030,961
5800 - State Sources	46,577,630	25,000	3,141,666
5900 - Federal Sources	690,816	5,235,000	-
<b>TOTAL REVENUES</b>	<b>103,325,082</b>	<b>6,004,500</b>	<b>38,172,627</b>
<b>EXPENDITURES:</b>			
6100 - Payroll Costs	93,314,367	2,612,110	-
6200 - Professional & Contracted Svcs	10,095,023	211,500	-
6300 - Supplies & Materials	4,434,487	4,111,300	-
6400 - Miscellaneous Operating Exp	2,471,082	29,150	-
6500 - Debt Services	-	-	36,747,675
6600 - Capital Outlay	50,000	38,500	-
<b>TOTAL EXPENDITURES</b>	<b>110,364,959</b>	<b>7,002,560</b>	<b>36,747,675</b>
Other Sources	50,000	-	-
Other Uses	(100,000)	-	(100,000)
<b>NET SOURCES (USES)</b>	<b>(50,000)</b>	<b>-</b>	<b>(100,000)</b>
Increase (Decrease) in Fund Balance	(7,089,877)	(998,060)	1,324,952
<b>Estimated BEGINNING FUND BALANCE</b>	<b>20,394,113</b>	<b>2,117,088</b>	<b>26,687,975</b>
<b>Estimated ENDING FUND BALANCE</b>	<b>13,304,236</b>	<b>1,119,028</b>	<b>28,012,927</b>

# General Operating Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance  
by Function & Major Object

General Operating Fund 199	2023-24 Amended Budget*	2024-25 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
<b>REVENUES:</b>				
5700 - Local Sources	49,279,189	56,056,636	6,777,447	13.75%
5800 - State Sources	47,698,070	46,577,630	(1,120,440)	-2.35%
5900 - Federal Sources	418,867	690,816	271,949	64.92%
<b>TOTAL REVENUES</b>	<b>97,396,126</b>	<b>103,325,082</b>	<b>5,928,956</b>	<b>6.09%</b>
<b>EXPENDITURES:</b>				
<b>11 - Instruction</b>	<b>57,527,093</b>	<b>63,044,364</b>	<b>5,517,271</b>	<b>9.59%</b>
6100 - Payroll Costs	55,260,877	61,234,215	5,973,338	10.81%
6200 - Prof & Contr Svcs	518,321	726,217	207,896	40.11%
6300 - Supplies & Materials	1,457,492	923,907	(533,585)	-36.61%
6400 - Misc Operating Exp	119,839	110,025	(9,814)	-8.19%
6600 - Capital Outlay	170,565	50,000	(120,565)	-70.69%
<b>12 - Instructional Resources</b>	<b>640,260</b>	<b>760,881</b>	<b>120,621</b>	<b>18.84%</b>
6100 - Payroll Costs	580,822	694,787	113,965	19.62%
6200 - Prof & Contr Svcs	22,000	34,000	12,000	54.55%
6300 - Supplies & Materials	36,569	31,225	(5,344)	-14.61%
6400 - Misc Operating Exp	869	869	-	0.00%
<b>13 - Curriculum &amp; Staff Development</b>	<b>1,823,318</b>	<b>2,413,385</b>	<b>590,067</b>	<b>32.36%</b>
6100 - Payroll Costs	1,463,553	2,006,179	542,626	37.08%
6200 - Prof & Contr Svcs	234,703	229,758	(4,945)	-2.11%
6300 - Supplies & Materials	26,218	27,400	1,182	4.51%
6400 - Misc Operating Exp	98,844	150,048	51,204	51.80%
<b>21 - Instructional Leadership</b>	<b>1,676,114</b>	<b>1,621,423</b>	<b>(54,691)</b>	<b>-3.26%</b>
6100 - Payroll Costs	1,616,370	1,575,798	(40,572)	-2.51%
6200 - Prof & Contr Svcs	9,531	11,575	2,044	21.45%
6300 - Supplies & Materials	26,293	16,525	(9,768)	-37.15%
6400 - Misc Operating Exp	23,920	17,525	(6,395)	-26.73%
<b>23 - School Administration</b>	<b>5,097,771</b>	<b>5,628,604</b>	<b>530,833</b>	<b>10.41%</b>
6100 - Payroll Costs	4,873,864	5,423,039	549,175	11.27%
6200 - Prof & Contr Svcs	51,735	44,729	(7,006)	-13.54%
6300 - Supplies & Materials	94,769	80,651	(14,118)	-14.90%
6400 - Misc Operating Exp	77,403	80,185	2,782	3.59%

General Operating Fund 199	2023-24 Amended Budget*	2024-25 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
<b>31 - Guidance, Couns, &amp; Eval Svcs</b>	<b>3,914,024</b>	<b>4,462,025</b>	<b>548,001</b>	<b>14.00%</b>
6100 - Payroll Costs	3,600,905	3,963,624	362,719	10.07%
6200 - Prof & Contr Svcs	253,612	365,640	112,028	44.17%
6300 - Supplies & Materials	53,096	123,061	69,965	131.77%
6400 - Misc Operating Exp	6,411	9,700	3,289	51.30%
<b>32 - Social Work Services</b>	<b>87,351</b>	<b>87,356</b>	<b>5</b>	<b>0.01%</b>
6200 - Prof & Contr Svcs	86,701	86,706	5	0.01%
6300 - Supplies & Materials	650	650		0.00%
<b>33 - Health Services</b>	<b>808,166</b>	<b>927,195</b>	<b>119,029</b>	<b>14.73%</b>
6100 - Payroll Costs	743,113	867,563	124,450	16.75%
6200 - Prof & Contr Svcs	33,651	41,666	8,015	23.82%
6300 - Supplies & Materials	20,421	15,191	(5,230)	-25.61%
6400 - Misc Operating Exp	2,621	2,775	154	5.88%
6600 - Capital Outlay	8,360	-	(8,360)	-100.00%
<b>34 - Student Transportation</b>	<b>6,904,965</b>	<b>7,073,209</b>	<b>168,244</b>	<b>2.44%</b>
6100 - Payroll Costs	4,970,946	5,423,260	452,314	9.10%
6200 - Prof & Contr Svcs	154,000	191,000	37,000	24.03%
6300 - Supplies & Materials	1,535,150	1,323,675	(211,475)	-13.78%
6400 - Misc Operating Exp	(125,131)	135,274	260,405	-208.11%
6600 - Capital Outlay	370,000	-	(370,000)	-100.00%
<b>36 - Extracurricular Activities</b>	<b>2,497,688</b>	<b>2,254,487</b>	<b>(243,201)</b>	<b>-9.74%</b>
6100 - Payroll Costs	1,430,797	1,288,475	(142,322)	-9.95%
6200 - Prof & Contr Svcs	196,582	197,171	589	0.30%
6300 - Supplies & Materials	282,811	257,882	(24,929)	-8.81%
6400 - Misc Operating Exp	587,423	510,959	(76,464)	-13.02%
6600 - Capital Outlay	75	-	(75)	-100.00%
<b>41 - General Administration</b>	<b>3,568,745</b>	<b>4,101,409</b>	<b>532,664</b>	<b>14.93%</b>
6100 - Payroll Costs	2,738,116	3,122,197	384,081	14.03%
6200 - Prof & Contr Svcs	369,237	384,298	15,061	4.08%
6300 - Supplies & Materials	197,137	207,200	10,063	5.10%
6400 - Misc Operating Exp	264,255	387,714	123,459	46.72%
<b>51 - Facilities Maint &amp; Operations</b>	<b>10,060,052</b>	<b>12,254,580</b>	<b>2,194,528</b>	<b>21.81%</b>
6100 - Payroll Costs	4,123,496	5,506,792	1,383,296	33.55%
6200 - Prof & Contr Svcs	4,595,563	5,299,670	704,107	15.32%

General Operating Fund 199	2023-24 Amended Budget*	2024-25 Proposed Budget	Amount Increase (Decrease) from Prior Year	Percent Increase (Decrease) from Prior Year
6400 - Misc Operating Exp	687,982	859,668	171,686	24.96%
6600 - Capital Outlay	21,201	-	(21,201)	-100.00%
<b>52 - Security &amp; Monitoring Svcs</b>	<b>1,330,821</b>	<b>1,593,375</b>	<b>262,554</b>	<b>19.73%</b>
6100 - Payroll Costs	343,606	340,573	(3,033)	-0.88%
6200 - Prof & Contr Svcs	875,578	1,130,197	254,619	29.08%
6300 - Supplies & Materials	94,578	88,105	(6,473)	-6.84%
6400 - Misc Operating Exp	17,059	34,500	17,441	102.24%
<b>53 - Data Processing/Technology</b>	<b>3,222,139</b>	<b>2,803,007</b>	<b>(419,132)</b>	<b>-13.01%</b>
6100 - Payroll Costs	2,154,482	1,811,352	(343,130)	-15.93%
6200 - Prof & Contr Svcs	194,950	209,200	14,250	7.31%
6300 - Supplies & Materials	846,232	742,915	(103,317)	-12.21%
6400 - Misc Operating Exp	26,475	39,540	13,065	49.35%
<b>61 - Community Services</b>	<b>2,768</b>	<b>1,364</b>	<b>(1,404)</b>	<b>-50.72%</b>
6100 - Payroll Costs	1,268	1,364	96	7.57%
6200 - Prof & Contr Svcs	-	-	-	#DIV/0!
6400 - Misc Operating Exp	1,500	-	(1,500)	-100.00%
<b>71 - Debt Service</b>	<b>30,000</b>	<b>-</b>	<b>(30,000)</b>	<b>-100.00%</b>
6500 - Debt Service	30,000	-	(30,000)	-100.00%
<b>81 - Capital Outlay</b>	<b>138,135</b>	<b>68,399</b>	<b>(69,736)</b>	<b>-50.48%</b>
6100 - Payroll Costs	48,909	55,149	6,240	12.76%
6200 - Prof & Contr Svcs	-	-	-	#DIV/0!
6300 - Supplies & Materials	6,700	7,650	950	14.18%
6400 - Misc Operating Exp	3,575	5,600		
6600 - Capital Outlay	78,951	-		
<b>93 - Payments to Fiscal Agent of SSA</b>	<b>182,000</b>	<b>126,700</b>	<b>(55,300)</b>	<b>-30.38%</b>
6400 - Misc Operating Exp	182,000	126,700		0.00%
<b>95 - Payments to JJAEP</b>	<b>166,000</b>	<b>110,000</b>	<b>(56,000)</b>	<b>-33.73%</b>
6200 - Prof & Contr Svcs	166,000	110,000		0.00%
<b>99 - Other Governmental Charges</b>	<b>942,778</b>	<b>1,033,196</b>	<b>90,418</b>	<b>9.59%</b>
6200 - Prof & Contr Svcs	942,778	1,033,196	90,418	9.59%
<b>TOTAL EXPENDITURES</b>	<b>100,620,188</b>	<b>110,364,959</b>	<b>9,744,771</b>	<b>9.68%</b>
Other Sources	50,000	50,000	-	0.00%
Other Uses	(109,570)	(100,000)	9,570	0.00%
<b>NET SOURCES (USES)</b>	<b>(59,570)</b>	<b>(50,000)</b>	<b>9,570</b>	<b>0.00%</b>
Increase (Decrease) in Fund Balance	(3,283,632)	(7,089,877)	(3,806,245)	115.92%
<b>Estimated BEGINNING FUND BALANCE</b>	<b>23,677,745</b>	<b>20,394,113</b>	<b>(3,283,632)</b>	<b>-13.87%</b>
<b>Estimated ENDING FUND BALANCE</b>	<b>20,394,113</b>	<b>13,304,236</b>	<b>(7,089,877)</b>	<b>-34.76%</b>

\*Amended budget as presented and approved by the Board on August 8, 2024; audited actuals will be presented at conclusion of the FY 2024 audit.

\*\*The ending fund balance amount for FYE 2024 is estimated & will be final when the Annual Financial Report is delivered to the Board in January 2025.

# School Nutrition Fund

Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance  
by Function & Major Object

School Nutrition Fund 240	2023-24 Amended Budget*	2024-25 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
<b>REVENUES:</b>				
5700 - Local Sources	766,000	744,500	(21,500)	-2.81%
5800 - State Sources	20,000	25,000	5,000	25.00%
5900 - Federal Sources	4,731,000	5,235,000	504,000	10.65%
<b>TOTAL REVENUES</b>	<b>5,517,000</b>	<b>6,004,500</b>	<b>487,500</b>	<b>8.84%</b>
<b>EXPENDITURES:</b>				
<b>35 - Food Services</b>	<b>6,284,545</b>	<b>6,647,818</b>	<b>363,273</b>	<b>5.78%</b>
6100 - Payroll Costs	1,973,800	2,501,568	527,768	26.74%
6200 - Prof & Contr Svcs	34,725	30,300	(4,425)	-12.74%
6300 - Supplies & Materials	3,376,747	4,048,300	671,553	19.89%
6400 - Misc Operating Exp	26,249	29,150	2,901	11.05%
6600 - Capital Outlay	873,024	38,500	(834,524)	-95.59%
<b>51 - Facilities Maint &amp; Operations</b>	<b>286,170</b>	<b>354,742</b>	<b>68,572</b>	<b>23.96%</b>
6100 - Payroll Costs	96,300	110,542	14,242	14.79%
6200 - Prof & Contr Svcs	139,995	181,200	41,205	29.43%
6300 - Supplies & Materials	49,855	63,000	13,145	26.37%
6400 - Misc Operating Exp	20	-	(20)	-100.00%
6600 - Capital Outlay	-	-	-	#DIV/0!
<b>TOTAL EXPENDITURES</b>	<b>6,570,715</b>	<b>7,002,560</b>	<b>431,845</b>	<b>6.57%</b>
Other Sources	-	-	-	0.00%
Other Uses	-	-	-	0.00%
<b>NET SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Increase (Decrease) in Fund Balance	(1,053,715)	(998,060)	55,655	-5.28%
<b>Estimated BEGINNING FUND BALANCE</b>	<b>3,170,803</b>	<b>2,117,088</b>	<b>(1,053,715)</b>	<b>-33.23%</b>
<b>Estimated ENDING FUND BALANCE</b>	<b>2,117,088</b>	<b>1,119,028</b>	<b>(998,060)</b>	<b>-47.14%</b>

\*Amended budget as presented and approved by the Board on August 8, 2024; audited actuals will be presented at conclusion of the FY 2024 audit.

# Debt Service Fund

*Comparative Summary of Revenues, Expenditures, and Changes in Fund Balance  
by Function & Major Object*

Debt Service Fund 599	2023-24 Amended Budget*	2024-25 Proposed Budget	\$ Increase (Decrease) from Prior Year	% Increase (Decrease) from Prior Year
<b>REVENUES:</b>				
5700 - Local Sources	31,786,843	35,030,961	3,244,118	10.21%
5800 - State Sources	3,000,963	3,141,666	140,703	4.69%
<b>TOTAL REVENUES</b>	<b>34,787,806</b>	<b>38,172,627</b>	<b>3,384,821</b>	<b>9.73%</b>
<b>EXPENDITURES:</b>				
<b>71 - Debt Service</b>	<b>36,382,638</b>	<b>36,747,675</b>	<b>365,037</b>	1.00%
6500 - Principal on Bonds	7,375,000	7,745,000	<b>370,000</b>	5.02%
6500 - Interest on Bonds	28,987,638	28,982,675	<b>(4,963)</b>	-0.02%
6500 - Other Debt Service Fees	20,000	20,000	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>36,382,638</b>	<b>36,747,675</b>	<b>365,037</b>	<b>1.00%</b>
Other Sources	-	-	-	0.00%
Other Uses	(100,000)	(100,000)	-	0.00%
<b>NET SOURCES (USES)</b>	<b>(100,000)</b>	<b>(100,000)</b>	-	0.00%
Increase (Decrease) in Fund Balance	<b>(1,694,832)</b>	<b>1,324,952</b>	<b>3,019,784</b>	<b>-178.18%</b>
<b>Estimated BEGINNING FUND BALANCE</b>	<b>28,382,807</b>	<b>26,687,975</b>	<b>(1,694,832)</b>	<b>-5.97%</b>
<b>Estimated ENDING FUND BALANCE</b>	<b>26,687,975</b>	<b>28,012,927</b>	<b>1,324,952</b>	<b>4.96%</b>

\*Amended budget as presented and approved by the Board on August 8, 2024; audited actuals will be presented at conclusion of the FY 2024 audit.

**Section 26.05(b) of Property Tax Code**  
**Worksheet for Determination of Steps Required for Adoption of Tax Rate**  
**Waller Ind School District**

Date: 08/09/2024 04:31 PM

<b>M&amp;O Tax Increase in Current Year</b>	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No New Revenue Tax Rate Worksheet.	\$6,443,613,118
2. Last year's M&O tax rate.	\$0.669200
3. M&O taxes refunded for years preceding tax year 2023.	\$521,375
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$43,642,034
5. This year's total taxable value. Enter line 20 of the No New Revenue Tax Rate Worksheet.	\$7,403,569,874
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.666900
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$49,374,407
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$5,732,373
<b>Comparison of Total Tax Rates</b>	
9. No New Revenue Total Tax Rate.	\$1.064170
10. This year's proposed total tax rate.	\$1.106900
11. This year's rate minus no new revenue rate. Subtract line 9 from line 10.	\$0.042730
12. Percentage change in total tax rate. Divide Line 11 by line 9.	4.02%
<b>Comparison of M&amp;O Tax Rates</b>	
13. No New Revenue M&O Tax Rate.	\$0.657700
14. This year's proposed M&O tax rate.	\$0.666900
15. This year's rate minus no new revenue rate. Subtract line 13 from line 14.	\$0.009200
16. Percentage increase/decrease. Divide line 15 by line 13.	1.40%
<b>Raised M&amp;O Taxes on a \$100,000 Home</b>	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.669200
19. This year's proposed M&O tax rate.	\$0.666900
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17. Divide by 100.	\$-2.30
21. Percentage increase/decrease. Divide line 20 by line 18. Divide by 10.	-0.34%

# 2024 Tax Rate Calculation Worksheet

Form 50-859

## School Districts without Chapter 313 Agreements

Waller Ind School District

936 931-3695

School District's Name

Phone (area code and number)

1918 Key ST Waller, TX 77484

www.wallerisd.net

School District's Address, City, State, ZIP Code

School District's Website Address

**GENERAL INFORMATION:** Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall submit the rates to the governing body by August 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations or comply with certain Tax Code notice requirements. School districts are required to provide notice regarding tax rate calculations pursuant to Education Code Chapter 44.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

### SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	<b>Prior year total taxable value.</b> Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). <sup>1</sup>	\$ 7,016,912,838
2.	<b>Prior year tax ceilings.</b> Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>2</sup>	\$ 704,923,326
3.	<b>Preliminary prior year adjusted taxable value.</b> Subtract Line 2 from Line 1.	\$ 6,311,989,512
4.	<b>Prior year total adopted tax rate.</b>	\$ 1.109200 /\$100
5.	<b>Prior year taxable value lost because court appeals of ARB decisions reduced prior year appraised value.</b> A. Original prior year ARB values: ..... \$ 153,197,716 B. Prior year values resulting from final court decisions: ..... - \$ 126,999,821 C. Prior year value loss. Subtract B from A. <sup>3</sup>	\$ 26,197,895
6.	<b>Prior year taxable value subject to an appeal under Chapter 42, as of July 25.</b> A. Prior year ARB certified value: ..... \$ 222,323,376 B. Prior year disputed value: ..... - \$ 116,897,665 C. Prior year undisputed value. Subtract B from A. <sup>4</sup>	\$ 105,425,711
7.	<b>Prior year Chapter 42-related adjusted values.</b> Add Line 5 and 6.	\$ 131,623,606
8.	<b>Prior year taxable value, adjusted for actual and potential court-ordered adjustments.</b> Add Line 3 and Line 7.	\$ 6,443,613,118
9.	<b>Prior year taxable value of property in territory the school deannexed after Jan. 1, of the prior year.</b> Enter the prior year value of property in deannexed territory. <sup>5</sup>	\$ 0

<sup>1</sup> Tex. Tax Code §26.012(14)

<sup>2</sup> Tex. Tax Code §26.012(14)

<sup>3</sup> Tex. Tax Code §26.012(13)

<sup>4</sup> Tex. Tax Code §26.012(13)

<sup>5</sup> Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	<p><b>Prior year taxable value lost because property first qualified for an exemption in the current year.</b> If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p><b>A. Absolute exemptions.</b> Use prior year market value: ..... \$ 2,019,776</p> <p><b>B. Partial exemptions.</b> Current year exemption amount or current year percentage exemption times prior year value: ... + \$ 89,858,375</p> <p><b>C. Value loss.</b> Add A and B. <sup>6</sup></p>	<p>\$ 91,878,151</p>
11.	<p><b>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year.</b> Use only properties that qualified in the current year for the first time; do not use properties that qualified in the prior year.</p> <p><b>A. Prior year market value.</b> ..... \$ 27,068,638</p> <p><b>B. Current year productivity or special appraised value:</b> ..... - \$ 139,619</p> <p><b>C. Value loss.</b> Subtract B from A.</p>	<p>\$ 26,929,019</p>
12.	<b>Total adjustments for lost value.</b> Add Lines 9, 10C and 11C.	\$ 118,807,170
13.	<b>Adjusted prior year taxable value.</b> Subtract Line 12 from Line 8.	\$ 6,324,805,948
14.	<b>Adjusted prior year total levy.</b> Multiply Line 4 by Line 13 and divide by \$100.	\$ 70,154,747
15.	<b>Taxes refunded for years preceding tax year prior year.</b> Enter the amount of taxes refunded by the district for tax years preceding tax year the prior year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. <sup>8</sup>	\$ 521,375
16.	<p><b>Adjusted prior year levy with refunds.</b> Add Line 14 and Line 15. <sup>9</sup></p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in the prior year from the result.</p>	\$ 70,676,122
17.	<p><b>Total current year taxable value on the current year certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. <sup>10</sup></p> <p><b>A. Certified values.</b> <sup>11</sup> ..... \$ 3,574,966,894</p> <p><b>B. Pollution control and energy storage system exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: ..... - \$ 334,380</p> <p><b>C. Total current year value.</b> Subtract B from A.</p>	<p>\$ 3,574,632,514</p>
18.	<p><b>Total value of properties under protest or not included on certified appraisal roll.</b> <sup>12</sup></p> <p><b>A. Current year taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. <sup>13</sup> ..... \$ 772,759,393</p> <p><b>B. Current year value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. <sup>14</sup> ..... + \$ 3,883,042,593</p> <p><b>C. Total value under protest or not certified.</b> Add A and B.</p>	<p>\$ 4,655,801,986</p>

<sup>6</sup> Tex. Tax Code §26.012(15)<sup>7</sup> Tex. Tax Code §26.012(15)<sup>8</sup> Tex. Tax Code §26.012(13)<sup>9</sup> Tex. Tax Code §26.012(13)<sup>10</sup> Tex. Tax Code §§26.012 and 26.04(c-2)<sup>11</sup> Tex. Tax Code §26.012(6)<sup>12</sup> Tex. Tax Code §26.01(c) and (d)<sup>13</sup> Tex. Tax Code §26.01(c)<sup>14</sup> Tex. Tax Code §26.01(d)<sup>15</sup> Tex. Tax Code §26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	<b>Current year tax ceilings.</b> Enter current year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>15</sup>	\$ 826,864,626
20.	<b>Current year total taxable value.</b> Add Lines 17C and 18C. Subtract Line 19.	\$ 7,403,569,874
21.	<b>Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year.</b> Include both real and personal property. Enter the current year value of property in territory annexed by the school district.	\$ 4,723,723
22.	<b>Total current year taxable value of new improvements and new personal property located in new improvements.</b> New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, of the prior year, and be located in a new improvement.	\$ 757,416,829
23.	<b>Total adjustments to the current year taxable value.</b> Add lines 21 and 22.	\$ 762,140,552
24.	<b>Adjusted current year taxable value.</b> Subtract line 23 from line 20.	\$ 6,641,429,322
25.	<b>Current year NNR tax rate.</b> Divide line 16 by line 24 and multiply by \$100.	\$ 1.064170 /\$100

## SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.<sup>18</sup>

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.<sup>19</sup>
- Enrichment Tax Rate:**<sup>20</sup> A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.<sup>21</sup>
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.<sup>22</sup>

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.<sup>23</sup> Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.<sup>24</sup>

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	<b>Current year maximum compressed tax rate (MCR).</b> TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. <sup>25</sup>	\$ 0.616900 /\$100
27.	<b>Current year enrichment tax rate.</b> Enter the greater of A and B. <sup>26</sup>	\$ 0.050000 /\$100
	A. Enter the district's prior year enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) ..... \$ 0.000000 /\$100 B. \$0.05 per \$100 of taxable value ..... \$ 0.050000 /\$100	

<sup>16</sup> [Reserved for expansion]

<sup>17</sup> [Reserved for expansion]

<sup>18</sup> Tex. Tax Code §26.08(n)

<sup>19</sup> Tex. Edu. Code §48.2551(a)(3)

<sup>20</sup> Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032

<sup>21</sup> Tex. Edu. Code §§48.202(a-1)(2) and 48.202(f)

<sup>22</sup> Tex. Edu. Code §45.0021(a)

<sup>23</sup> Tex. Edu. Code §11.184(b)

<sup>24</sup> Tex. Edu. Code §11.184(b-1)

<sup>25</sup> Tex. Edu. Code §§48.255, 48.2551(b)(1) and (b)(2)

<sup>26</sup> Tex. Tax Code §26.08(n)(2)

<sup>27</sup> Tex. Edu. Code §45.003(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	<b>Current year maintenance and operations (M&amp;O) tax rate.</b> Add Lines 26 and 27.  Note: M&O tax rate may not exceed the sum of \$0.17 and the district's maximum compressed rate. <sup>27</sup>	\$ 0.666900 /\$100
29.	<b>Total current year debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses.  A. <b>Debt</b> includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. <sup>28</sup> Enter debt amount: ..... \$ 36,747,675 B. Subtract <b>unencumbered fund amount</b> used to reduce total debt. .... - \$ 1,030,250 C. Subtract <b>state aid</b> received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. .... - \$ 3,141,666 D. <b>Adjust debt:</b> Subtract B and C from A.	\$ 32,575,759
30.	<b>Certified prior year excess debt collections.</b> Enter the amount certified by the collector. <sup>29</sup>	\$ 0
31.	<b>Adjusted current year debt.</b> Subtract line 30 from line 29D.	\$ 32,575,759
32.	<b>Current year anticipated collection rate.</b> If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. <sup>30</sup> A. Enter the current year anticipated collection rate certified by the collector. <sup>31</sup> 100.00 % B. Enter the 2023 actual collection rate 96.68 % C. Enter the 2022 actual collection rate 96.85 % D. Enter the 2021 actual collection rate 97.09 %	100.00 %
33.	<b>Current year debt adjusted for collections.</b> Divide Line 31 by Line 32.  Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in the current year to the result.	\$ 32,575,759
34.	<b>Current year total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 7,403,569,874
35.	<b>Current year debt rate.</b> Divide Line 33 by Line 34 and multiply by \$100.	\$ 0.440000 /\$100
36.	<b>Current year voter-approval tax rate.</b> Add Lines 28 and 35.  If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. <sup>32</sup>	\$ 1.106900 /\$100

### SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

<sup>28</sup> Tex. Tax Code §26.012(7)

<sup>29</sup> Tex. Tax Code §§26.012(10) and 26.04(b)

<sup>30</sup> Tex. Tax Code §§26.04(h), (h-1) and (h-2)

<sup>31</sup> Tex. Tax Code §26.04(b)

<sup>32</sup> Tex. Tax Code §26.08(g)

<sup>33</sup> Tex. Tax Code §26.045(d)

<sup>34</sup> Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	<b>Certified expenses from the Texas Commission on Environmental Quality (TCEQ).</b> Enter the amount certified in the determination letter from TCEQ. <sup>33</sup> The school district shall provide its tax assessor with a copy of the letter. <sup>34</sup>	\$ 0
38.	<b>Current year total taxable value.</b> Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 7,403,569,874
39.	<b>Additional rate for pollution control.</b> Divide line 37 by line 38 and multiply by \$100.	\$ 0.000000 /\$100
40.	<b>Current year voter-approval tax rate, adjusted for pollution control.</b> Add line 36 and line 39.	\$ 1.106900 /\$100

#### SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year. <sup>35</sup> As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	<b>Prior year adopted tax rate.</b> Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 1.109200 /\$100
42.	<b>Prior voter-approval tax rate.</b> If the school district adopted a tax rate above the prior year voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 /\$100
43.	<b>Increase in the prior year tax rate due to disaster (disaster pennies).</b> Subtract Line 42 from Line 41.	\$ 0.000000 /\$100
44.	<b>Current year voter-approval tax rate, adjusted for prior year disaster.</b> Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ 1.106900 /\$100

#### SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate ..... \$ 1.064170 /\$100

Enter the current year NNR tax rate from Line 25.

Voter-Approval Tax Rate ..... \$ 1.106900 /\$100

As applicable, enter the current year voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

#### SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code. <sup>36</sup>

**print  
here** ➔

Brenda K. Bundick

Printed Name of School District Representative

**sign  
here** ➔

*Brenda K. Bundick*

School District Representative

Aug. 22, 2024

Date

<sup>35</sup> Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)

<sup>36</sup> Tex. Tax Code §26.04(c)